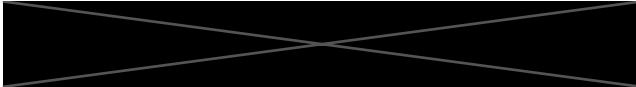




ADVERTISING REGULATION DEPARTMENT REVIEW LETTER


March 18, 2025



Reference: 
Link Reference : 

Org Id: 

1. Comparison Report without hypos
Rules: MSRB, FIN 2210
16 Pages

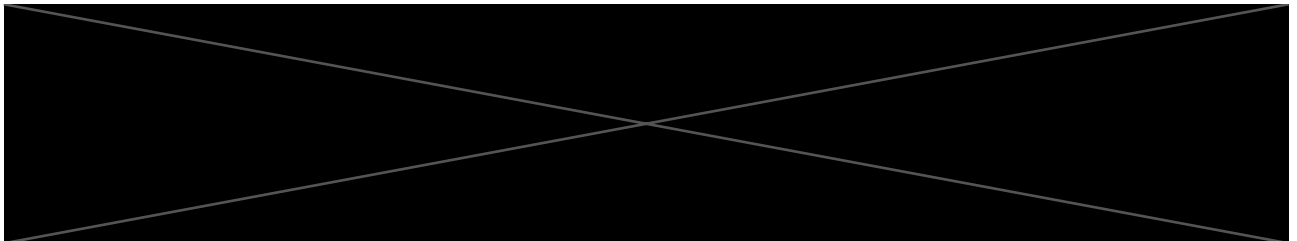
Total Fee: 

Dear 

The communication submitted appears consistent with applicable standards. However, we have the following comment:

We have reviewed the communication submitted with the understanding the claims presented are accurate (for example, that the top underlying holding in the Jane Smith IRA is the Fixed Income Clearing Corp Repo) and, pursuant to the standards set forth in FINRA Rule 2210(d)(1)(A) and 2210(d)(1)(B), can be substantiated. If this is not the case and the claims are not accurate, however, the statements and data must be deleted.

Reviewed by,





Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.

NOTE: *We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.*